

# FY 2005 President's Budget

(dollars in thousands)

| Appropriated Funds                              | 2003             | 2004<br>President's<br>Budget | 2004<br>Appropriation | 2005<br>President's<br>Budget | Change from<br>2004<br>Appropriation |
|---|------------------|-------------------------------|-----------------------|-------------------------------|--------------------------------------|
| <b>FSA Salaries and Expenses</b>                |                  |                               |                       |                               |                                      |
| Direct appropriation                            | \$970,389        | \$1,016,836                   | \$982,934             | \$1,007,877                   | \$24,943                             |
| Credit reform transfers a/                      | 279,209          | 294,096                       | 283,244               | 309,163                       | 25,919                               |
| Other net transfers                             | <u>302</u>       | <u>0</u>                      | <u>0</u>              | <u>0</u>                      | <u>0</u>                             |
| <b>Subtotal, budget authority</b>               | <b>1,249,900</b> | <b>1,310,932</b>              | <b>1,266,178</b>      | <b>1,317,040</b>              | <b>50,862</b>                        |
| Advances and reimbursements/<br>other financing | <u>206,117</u>   | <u>108,443</u>                | <u>104,457</u>        | <u>107,421</u>                | <u>2,964</u>                         |
| <b>Total, Salaries and Expenses</b>             | <b>1,456,017</b> | <b>1,419,375</b>              | <b>1,370,635</b>      | <b>1,424,461</b>              | <b>53,826</b>                        |
| <b>Agricultural Credit Insurance (ACIF)</b>     |                  |                               |                       |                               |                                      |
| <b>Fund Program Account</b>                     |                  |                               |                       |                               |                                      |
| Subsidy   | 226,801          | 210,693                       | 195,492               | 161,243                       | -34,249                              |
| Loan costs                                      | <u>7,948</u>     | <u>8,000</u>                  | <u>7,901</u>          | <u>8,000</u>                  | <u>99</u>                            |
| <b>Total, ACIF</b>                              | <b>234,749</b>   | <b>218,693</b>                | <b>203,393</b>        | <b>169,243</b>                | <b>-34,150</b>                       |
| State Mediation Grants                          | 3,974            | 4,000                         | 3,951                 | 4,000                         | 49                                   |
| Dairy Indemnity Program                         | 100              | 100                           | 100                   | 100                           | 0                                    |
| Emergency Conservation Program                  | 0                | 0                             | 11,929                | 0                             | -11,929                              |
| Tree Assistance Program                         | <u>0</u>         | <u>0</u>                      | <u>12,426</u>         | <u>0</u>                      | <u>-12,426</u>                       |
| <b>Agency, total discretionary funds</b>        | <b>1,694,840</b> | <b>1,642,168</b>              | <b>1,602,434</b>      | <b>1,597,804</b>              | <b>-4,630</b>                        |
| <b>STAFF-YEARS</b>                              |                  |                               |                       |                               |                                      |
| Federal   | 5,905            | 5,917                         | 5,917                 | 6,017                         | 100                                  |
| Non-Federal county                              | <u>12,368</u>    | <u>11,351</u>                 | <u>11,351</u>         | <u>10,284</u>                 | <u>-1,067</u>                        |
| <b>Total</b>                                    | <b>18,273</b>    | <b>17,268</b>                 | <b>17,268</b>         | <b>16,301</b>                 | <b>-967</b>                          |

a/ Includes the following:

|                                 | 2003           | 2004 Budget    | 2004<br>Appropriation | 2005 Budget    | Change        |
|---------------------------------|----------------|----------------|-----------------------|----------------|---------------|
| ACIF Program Account            | 277,361        | 290,136        | 281,350               | 305,011        | 23,661        |
| CCC Export Loan Program Account | 829            | 985            | 841                   | 1,033          | 192           |
| P.L. 480 Program Account        | <u>1,019</u>   | <u>2,975</u>   | <u>1,053</u>          | <u>3,119</u>   | <u>2,066</u>  |
| <b>TOTAL</b>                    | <b>279,209</b> | <b>294,096</b> | <b>283,244</b>        | <b>309,163</b> | <b>25,919</b> |

**FSA Farm Loan Programs**  
**FY 2005 President's Budget**  
(On basis of appropriated funds)  
(Dollars in Thousands)

| Program:   | 2003 Actual       |                | 2004 Estimate     |                | Increase or Decrease |                | 2005 Estimate     |                |
|--|-------------------|----------------|-------------------|----------------|----------------------|----------------|-------------------|----------------|
|  | <u>Loan Level</u> | <u>Subsidy</u> | <u>Loan Level</u> | <u>Subsidy</u> | <u>Loan Level</u>    | <u>Subsidy</u> | <u>Loan Level</u> | <u>Subsidy</u> |
| Direct loans:                                      |                   |                |                   |                |                      |                |                   |                |
| Farm Ownership.....                                | 168,575           | 19,572         | 128,396           | 28,350         | 71,604               | -17,650        | 200,000           | 10,700         |
| Farm Operating.....                                | 689,849           | 119,068        | 613,860           | 88,519         | 36,140               | -22,934        | 650,000           | 65,585         |
| Emergency Disaster.....                            | 0                 | 0              | 0                 | 0              | 25,000               | 3,235          | 25,000            | 3,235          |
| Indian Land Acquisition.....                       | 110               | 10             | 2,000             | 0              | 0                    | 105            | 2,000             | 105            |
| Boll Weevil Eradication.....                       | 99,000            | 0              | 100,000           | 0              | -40,000              | 0              | 60,000            | 0              |
| <b>Total Direct Loans and Subsidies.....</b>       | <b>957,534</b>    | <b>138,650</b> | <b>844,256</b>    | <b>116,869</b> | <b>92,744</b>        | <b>-37,244</b> | <b>937,000</b>    | <b>79,625</b>  |
| Guaranteed Loans:                                  |                   |                |                   |                |                      |                |                   |                |
| Farm Ownership, Unsubsidized.....                  | 1,231,167         | 9,234          | 944,395           | 5,100          | 455,605              | 2,320          | 1,400,000         | 7,420          |
| Farm Operating, Unsubsidized.....                  | 1,012,926         | 32,110         | 1,192,920         | 39,724         | 7,080                | -964           | 1,200,000         | 38,760         |
| Farm Operating, Subsidized.....                    | 418,379           | 49,369         | 264,678           | 33,799         | 1,575                | 1,639          | 266,253           | 35,438         |
| <b>Total Guaranteed Loans and Subsidies.....</b>   | <b>2,662,472</b>  | <b>90,713</b>  | <b>2,401,993</b>  | <b>78,623</b>  | <b>464,260</b>       | <b>2,995</b>   | <b>2,866,253</b>  | <b>81,618</b>  |
| <b>Subtotal, Loans Regular Appropriation:.....</b> | <b>3,620,006</b>  | <b>229,363</b> | <b>3,246,249</b>  | <b>195,492</b> | <b>557,004</b>       | <b>-34,249</b> | <b>3,803,253</b>  | <b>161,243</b> |
| Administrative expenses.....                       |                   | 285,309        |                   | 289,251        |                      | 23,760         |                   | 313,011        |
| <b>GRAND TOTAL.....</b>                            | <b>3,620,006</b>  | <b>514,672</b> | <b>3,246,249</b>  | <b>484,743</b> | <b>557,004</b>       | <b>-10,489</b> | <b>3,803,253</b>  | <b>474,254</b> |